

Welcome to ARCwire for the Week Ending January 9, 2004.

Enterprise & Supply Chain

Product News:

New ClearOrbit Module for Sarbanes-Oxley

ClearOrbit announced availability of a fixed assets track, trace and control module called Advanced Fixed Assets. It allows companies using Oracle ERP to comply with critical aspects of the Sarbanes-Oxley US Federal regulation. Users can establish and maintain adequate internal control structure and procedures for financial reporting. Companies running Oracle Assets can integrate RF data capture, character-based terminal input, barcode and RFID technologies into supply chain processes. It removes reliance on PC-based Oracle GUI forms and allows users to process key receiving, inventory and asset-related transactions directly on the shop floor.

ARC Research Director, Houghton LeRoy commented that "ClearOrbit's Advanced Fixed Asset solution for tracking assets and inventory items using emerging technologies such as RFID is a major step towards controlling and securing critical assets during their entire lifecycle. The solution can help with regulatory compliance requirements but also improves Return on Assets (ROA) by identifying unneeded inventory and increasing utilization of tracked assets."